For immediate release



Olympic Climate Action

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Carbon Washington

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Olympic Climate Action and Carbon Washington are sponsoring three local events in support of Initiative 732, for a Revenue-Neutral Carbon Tax, featuring the Initiative's principal author, Yoram Bauman

Carbon Washington is a grassroots campaign seeking to put Initiative 732 on the 2016 ballot. I-732 would institute a revenue-neutral carbon tax in Washington State, using revenue from a tax on fossil fuels to reduce existing taxes. There would be a full percentage point reduction in the sales tax, a fully-funded Working Families Tax Rebate, and an effective elimination of the B&O tax for manufacturers. If passed, this policy would be the strongest carbon price in the nation and would be the most significant improvement in the fairness of Washington's tax code since the 1977 sales tax exemption on groceries.

Carbon Washington is working primarily through volunteers to collect 315,000 signatures from April-December of 2015. They have endorsements from organizations and individuals such as Citizens Climate Lobby, Seattle Business Magazine, former King County Executive Ron Sims, former County Commissioner Mike Doherty, and Port Commissioner Jim Hallett.

Yoram Bauman, Carbon Washington founder and executive committee member and I-732's principal author, is the world's only <u>stand-up Ph.D. economist</u>. He knows how to tackle heavy subjects in a light-hearted way and is coming to Port Angeles at the invitation of Olympic Climate Action.

Thursday, July 30, 1:05 PM: KONP's Todd Ortloff interviews Yoram Bauman. AM 1450 and FM 101.7

• Yoram will explain the rationale for I-732 and preview his Aug. 2 evening performance and Aug. 3 Chamber of Commerce appearance.

Sunday, August 2, 6:30 – 8:30 PM: "Climate Change–It's No Joke: An Evening of Fun, Fossil-Fuel Fungibility, and Fundraising with Yoram Bauman." Elwha Klallam Heritage Center, 401 E. First St. in Port Angeles. All are invited at no charge, though the event is intended as a fundraiser.

• Yoram will explain in a light-hearted way why economics is so basically funny and why I-732 is so important to our future and our community. Q&A, signature-

gatherer signups, and fundraising are also on the agenda. Light refreshments and socializing at 6:30, and then Yoram will try to knock carbon pollution out of the park at 7.

Monday, August 3, 12 – 1 PM: "Why a Carbon Tax Would Be Good for Our Local Community—Let Us Count the Ways." Port Angeles Regional Chamber of Commerce Luncheon Meeting, Red Lion Hotel banquet room, 221 N. Lincoln in Port Angeles.

• Those wanting to learn more about climate policy options in Washington state, and how those options can impact our local community, can attend this talk by Yoram. Chamber lunch rules apply; attendees must buy lunch for \$15 or drinks-only for \$3.

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Who we are: Olympic Climate Action is a group of local concerned citizens working for a safe, prosperous, sustainable future for residents of the Olympic Peninsula by addressing the threat of climate change. By sharing the best available science, OCA hopes to raise awareness of the challenges "climate chaos" poses for our community, as well as options for mitigation and action. Join us at olyclimate.org.